

**Cape Breton University
Board of Governors
Public Meeting**

**Friday, October 22, 2021
Following Prologue
Board of Governors Conference Room – CE339**

1 – 5 Opening Information/Discussion

1. Roll Call

Present:

Mr. Robert Sampson (Chair), Ms. Denise Allen (Vice Chair), Mr. David Dingwall (President), Mr. Gordon MacInnis (Treasurer), Dr. Richard MacKinnon (Secretary), Mr. Bill Burke, Ms. Carol Beaton, Ms. Valerie Bobyk, Mr. Simon Chen, Mr. Michael Claener, Mr. Logan Collins, Ms. Melissa Deane, Dr. Donnie Holland, Ms. Amanda Mombourquette, Ms. Angela Houston, Mr. Calvin Howley, Mr. Terry Kelly, Mr. Keith MacDonald, Mr. Bernie MacLennan, Mr. Kirk MacRae, Ms. Tara Milburn, Ms. Amanda Mombourquette, Mr. Jim Mustard, Ms. Mandy Nguyen, Ms. Madlyn O'Brien, Ms. Kate Oland, Mr. Darryl Poirier, Dr. Scott Rodney, Mr. Michael Sandalis, Ms. Harman Singh, Mr. Steve Wadden

Regrets:

Dr. Ann Frances D'Intino, Mr. Keith Maher, Ms. Dena Richardson, Ms. Harman Singh, Ms. Ann Sylliboy

The Chair declared quorum and called the meeting to order. He began with the acknowledgement that Cape Breton University is located in Mi'kma'ki, the ancestral and unceded territory of the Mi'kmaq People. This territory is covered by the "Treaties of Peace and Friendship" which Mi'kmaq and Wolastoqiyik (Maliseet) people first signed with the British Crown in 1726. The treaties did not deal with surrender of lands and resources but in fact recognized Mi'kmaq and Wolastoqiyik (Maliseet) title and established the rules for what was to be an ongoing relationship between nations.

2 Minutes

2.1 - It was moved by Mr. Claener, seconded by Ms. Beaton, to approve the Public Minutes of June 25, 2021. **Motion carried.**

3 Business Arising – N/A

4 Reports

4.1 Report of Senate

Mr. MacLennan referred to the circulated report and welcomed any comments or questions.

4.2 Report of the Students' Union

Ms. O'Brien referred to the report circulated in advance of the meeting and welcomed any comments or questions. President Dingwall noted as a member of CONSUP and Universities Canada that both these bodies continue to lobby for MSI coverage for international students and asked where other NS student unions are with respect to this issue. Ms. O'Brien noted that other unions are beginning to look at this issue but that CBU has been the leader in bringing this issue forth for some time.

4.3 Special Announcements, Questions – N/A

4.4 President's Report

President Dingwall referred to his report circulated in advance of the meeting and welcomed any comments or questions.

5 Treasurer's Report

The Treasurer's Report, to September 30th, was presented as circulated with the meeting package. Responding to comments and questions as they arose, Mr. MacInnis noted the following:

- CBU's cash position remains quite healthy due to the increased deposits from current/future students and the pre-payment of the 2021/22 provincially funded operating grant.
- The gross balance owing from students, before the reserve for uncollected accounts, represents a \$1.8 million decrease over last year's comparative figure. The decline in receivables is related to reduced enrolment levels for the 2021/22 academic terms. The remainder of the receivables are trending as expected.
- The book value of investments held by CBU for endowment purposes totals \$43.1 million as of September 30, 2021 (market value \$50.8 million).
- Prepaid student deposits are a combination of (1) monies paid by accepted students who may be awaiting student visas to attend CBU, and (2) payments for registered students where initial deposits/payments exceed fees associated with their current level of registration.
- The vacation liability continues to decline with the implementation of the multi-year mandatory vacation utilization program first adopted in 2020.
- Long-term debt includes financing for the Alumni Hall and Harriss and of particular note, that all outstanding debt related to the Cabot Residence is now fully retired.
- Fall enrolment totals 4,465 students with 2,924 students presently registered for the winter 2022 semester. While not uncommon to witness a drop-off in enrolment at this time of the year (ie, some students wait until December to register for the winter term), this decline is unusually high. This is in part influenced by the delayed

registration of new students hoping to attend CBU who are awaiting study visas and manageable travel arrangements. The ability of new international students to travel to Canada for winter 2022 studies looms as a significant factor that will materially impact the financial results for 2021/22.

- Reported expenditures are in line with what would be expected and as approved in the 2021/22 operating budget.

6 Committee Reports

6.1 Executive Committee

Mr. Sampson, reported that the Executive Committee met on October 21st when the Committee approved the agenda items for the meetings today. All items discussed at that meeting have been covered by agenda items.

6.2 Audit Committee

Mr. Kelly reported that the Audit Committee met on October 21st where they received and update on the Enterprise Risk Management process and a PowerPoint presentation on CBU's response to COVID-19 and the Back to Campus plan. The Committee discussed two ad-hoc committees on Climate Change and Data Protection, Privacy and Artificial Intelligence. Terms of reference and potential members for these committees were identified and will be shared with the Board during an upcoming meeting.

7 Items Requiring Action \ Decision – N/A

8 New Business – N/A

9 Presentations – N/A

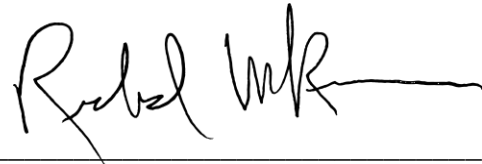
10 Open Session – N/A

11 Date of Next Meeting

The next meeting will be on Friday, December 3, 2021.

12 Adjournment

It was moved by Mr. Wadden to adjourn the meeting at 12:00 pm. **Motion carried.**

A handwritten signature in black ink, appearing to read "Richard MacKinnon", with a long horizontal flourish extending to the right.

Dr. Richard MacKinnon, Secretary to the Board